

Line No.	BASE 2019/20 £	Yr 1 2020/21 £	Yr 2 2021/22 £	Yr 3 2022/23 £	Yr 4 2023/24 £	Yr 5 2024/25 £
<b>Appendix B - Council Tax is increased by the higher of £5 or 1.99% each year</b>						
No. Modelling for the financial years 2020/21 onwards						
1	8,983,194	8,832,752	9,388,672	9,223,382	9,521,093	9,830,803
2	1,383,700	1,575,640	630,761	425,000	425,000	450,000
3	(1,067,226)	(914,477)	(446,220)	(179,196)	(12,100)	(2,100)
4	(466,916)	(53,700)	205,000	130,000	130,000	78,000
<b>5</b>	<b>8,832,752</b>	<b>9,440,215</b>	<b>9,778,213</b>	<b>9,599,186</b>	<b>10,063,993</b>	<b>10,356,703</b>
<b>Funded By:-</b> (See Note 1 below regarding New Homes Bonus funding)						
6	6,315,689	6,562,617	6,825,327	7,092,038	7,362,748	7,637,459
7	112,000	60,000	100,000	100,000	100,000	100,000
8	1,897,008	1,928,000	1,960,000	1,991,000	2,030,000	2,062,000
9			(400,000)	(400,000)	(400,000)	(400,000)
10	100,000	200,000	100,000	100,000	100,000	100,000
11		230,000	230,000	230,000	230,000	230,000
12	408,055	408,055	408,055	408,055	408,055	408,055
13	<b>8,832,752</b>	<b>9,388,672</b>	<b>9,223,382</b>	<b>9,521,093</b>	<b>9,830,803</b>	<b>10,137,514</b>
<b>Budget Gap per year</b>						
14	0	51,543	554,831	78,093	233,190	219,189
<b>Actual Predicted Cumulative Budget Gap</b>						
	0	51,543	606,374	684,467	917,657	1,136,846
<b>Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)</b>						
	0	51,543	657,917	1,342,384	2,260,041	3,396,887
<b>Modelling Assumptions:</b>						
Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase)	165.42	170.42	175.42	180.42	185.42	190.42
Council Tax Base (Assumes an increase in Band D Equivalent properties of 400 per annum)	38,179.72	38,508.49	38,908.49	39,308.49	39,708.49	40,108.49

**Note 1 - New Homes Bonus Funding**

The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding will reduce from 2021/22 onwards from any equivalent contribution from a replacement NHB scheme.